

CARE Program

Credit Abuse Resistance Education

It's a matter of life or debt.



May 2010

MIDDLE SCHOOL / HIGH SCHOOL / COLLEGE STUDENTS

A Message From Judge Ninfo

As the 2009/2010 school year comes to an end, I want to take this opportunity to thank all of you who have worked to bring CARE to students, educators and others in your community and help them to increase their knowledge of personal finances in these difficult economic times.

I also want to take this opportunity to update you on what some of our local programs and initiatives have been doing, and to encourage you to let us know what's going on in your local program.

In December, Joseph Schorer, Esq., reported that the Chicago Public School System had notified Chicago-area CARE Program that it wanted to make the CARE Program a standard part of its high school curriculum, so that their Program will be reaching thousands of new students in the future. Congratulations and thank you to all of those working so hard in the Chicago area.

Our GLAD (Greeks Learning to Avoid Debt) Initiative, spearheaded by Dwayne Murray, Esq., and enthusiastically supported by the National Association of Bankruptcy Trustees, continues to make presentations on college campuses across the country. Included in this year's list of presentations are Michigan State University, Penn State University, Seton Hall University, the University of Missouri and UCLA.

Casey Boyle, Esq., of O'Melveny and Myers, LLP, who was a presenter at the UCLA GLAD Program, prepared the attached CARE flyer, which is an excellent flyer that you may wish to tailor to the needs and offerings of your local program.

Thanks to the enthusiastic support of the CARE Program by the Kentucky Bar Foundation and its executive director, Todd Horstmeyer, the CARE Program has been presented by 19 separate local bar associations in the state of Kentucky. In April, the Louisville CARE Program made presentations to 5,000 seniors in the Jefferson County School District as part of financial literacy month.

The CARE Program continues to expand throughout Arizona, and this year, as reported by Eileen J. Lashinsky, the United States Trustee, the Phoenix CARE Program received an Outstanding Community Support Award from the Arizona Guideright Youth Development Program. These kinds of awards are becoming more common throughout the country as more school districts and organizations realize what an important message CARE has to bring to students.

Anthony R. Hanley, Esq., of the Central New York CARE Program recently reported that there are now 36 schools participating with that Program.

Ileana E. Christensen, Esq., recently provided CARE with the Southern District of Florida/Miami updated PowerPoint, which includes important information that students need to know about new law regarding credit cards that went into effect in February of this year. The revised PowerPoint is on the Free CARE Downloads link on the CARE Program website and you can utilize the slides addressing the new law.

The Roberts Wesleyan College Students in Free Enterprise team, which has been working with the CARE Program, has made three creative educational films about personal finances and many of the lessons that are taught through the CARE Program. They have put these films on Facebook, and also offered them to the CARE Program for its website. You can find them posted on the website in the Free CARE Downloads section, as well as the SIFE portion of the For Students link.

I have only highlighted a few of the many accomplishments of local CARE Programs, and, as always, we encourage you to tell us about what your Program is doing so that we can include those updates in future newsletters.

Even though these difficult economic times have resulted in more individuals, journalists and organizations becoming actively involved in personal finance education, which I know we all welcome, there is and always will be a place for the unique knowledge and experiences that bankruptcy professionals can bring to students, educators and the public. Please remember that, and continue to promote the CARE Program in your community.

Dangerous Debt

C.A.R.E. – Credit Abuse Resistance Education
Local attorneys – 60-minute presentation – Free!

In recent years, easy access to consumer credit has contributed to a record number of consumer bankruptcy filings and other serious financial problems for millions of Americans. Unfortunately, many young people are financially illiterate, do not appreciate the benefit of establishing a good credit history, and have not received information in school or at home that they need to overcome the temptations of overspending and abusing credit.

Local attorneys at O'Melveny & Myers LLP and other law firms want to prepare your students for the pitfalls of credit card debt and other issues related to personal finance.

Among other things, C.A.R.E. helps students understand: (1) the true cost of consumer credit; (2) how difficult it is to repay consumer debt incurred to buy and do things that may not be necessary or affordable; (3) the many consequences of financial irresponsibility, including bankruptcy; (4) the need to have savings and to effectively budget; (5) that just maintaining debt is not being able to afford it, affording debt is being able to pay it back; and (6) the advantages of living consumer debt free.

Please contact Casey Boyle, Esq., of O'Melveny & Myers LLP to set up a one-hour presentation. Casey can be reached at cboyle@omm.com or (213) 430-7692.

CARE

Credit Abuse Resistance Education
www.careprogram.us



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