

CARE PROGRAM POP QUIZ ANSWER KEY

1. True
2. B
3. C
4. D
5. C
6. True
7. True
8. True
9. Annual Percentage Rate a/k/a APR. Beware though, some APR's are fixed rate and some are a variable which are the current prime rate + x% which is tied to the economic market index a/k/a Prime Rate.
10. B
11. 235 Months = 20 Years
12. A
13. C

SOURCE OF MATERIALS:

1. USBC's CARE Program DVD
2. Suze Orman's book entitled "The Money Book for the Young, Fabulous and Broke" [pg. 21]
3. Suze Orman's book entitled "The Money Book for the Young, Fabulous and Broke" [pg. 21]
4. Suze Orman's book entitled "The Money Book for the Young, Fabulous and Broke" [pg. 21]
5. Suze Orman's book entitled "The Money Book for the Young, Fabulous and Broke" [pg. 21]
6. Suze Orman's book entitled "The Money Book for the Young, Fabulous and Broke" [pg. 43]
7. USBC's CARE Program DVD
8. Self-Explanatory.
9. Balancing Act Video, Channel One
10. USBC's CARE Program DVD
11. Balancing Act Video - Channel One
12. Press Release, U.S. Rep Louise Slaughter, 9/14/2004. "Reps. Slaughter, Duncan Introduce Bill to Protect College Students From Credit Card Debt"
13. Firstjobs Educational Outreach Program. Web site: http://econ4u.org/econ4u_topic.cfm